

GOVERNMENT OF ODISHA
DEPARTMENT OF WATER RESOURCES

OFFICE OF THE ENGINEER-IN-CHIEF, WATER RESOURCES, ODISHA,
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**NOTICE INVITING OFFERS FROM SCHEDULED COMMERCIAL BANKS AT BHUBANESWAR FOR
OPENING OF SINGLE NODAL ACCOUNT OF SINGLE NODAL AGENCY FOR CENTRAL SPONSORED
SCHEME (CSS)**

Notice No. 2975A

Date- 18.11.2021

It is for information of all scheduled commercial banks at Bhubaneswar which are authorized to conduct government business by the State Government of Odisha that Government of India, Ministry of Finance, Department of Expenditure, PFMS Division vide their Office Memorandum F.No.1(13)PFMS/FCD/2020 dated 23.03.2021 have revised the procedure for release and monitoring utilisation of funds under Centrally Sponsored Schemes (CSS) with a view to have more efficient and effective cash management in public expenditure management system.

The Engineer-in-Chief, Water Resources, Bhubaneswar has been designated as Single Nodal Agency (SNA) in respect of one of the CSS i.e. Flood Management Programme (FMP) by the Government in Water Resources Department, Odisha. Now, the Engineer-in-Chief, Water Resources being declared as SNA as stated above wants to open a Single Nodal Account for the CSS of Flood Management Programme (FMP) in a Scheduled Commercial Bank authorised to conduct government business by the State Government of Odisha. Implementing Agencies (IAs) down the ladder may use the SNA's account with clearly defined drawing limits set for that account. However, depending on operational requirements, zero balance subsidiary accounts may also be opened for the IAs either in the same branch of the selected bank or in different branches. As per requirement, the bank should have extensive branch network in the state and facility to open the required number of subsidiary zero balance accounts backed by a robust IT System with MIS for handling accounting and reconciliation at each level. The bank should also provide a user friendly dashboard to officers at various levels to monitor utilization of funds by Implementing Agencies (IAs). The bank's software system should be able to monitor the drawing limits of the IAs who should be able to draw funds on real time basis from the SNA's account as and when payments are to be made. The selected bank should ensure proper training and capacity building of Branch Managers and other staff for smooth operation of these accounts.

The interested and eligible banks are requested to submit their offer letters and credentials with documentary evidence fulfilling the above requirements to the e-mail Ids mentioned above latest by 3.00 PM on 20.11.2021, positively. The offer letters submitted after the scheduled date and time will not be considered in any case. The banks are also required to make presentation on their offers before the selection committee at 5.30 PM on 20.11.2021 positively, failing which their offers will not be considered.


Engineer-in-Chief,
Water Resources, Odisha