

Rengali Irrigation Project
Left Bank Canal-II, Phase-I
(RD.29.177km to 71.313km)

(under JBIC/JICA Funding)

The Scheme

The scheme envisages construction of Rengali Irrigation Project, LBC-II, Ph-I (from RD.29.177 Km to 71.313 Km.). The Loan agreement of 14102 MJ Yen (Rupees 472.00 Cr. Approximately) have been signed between Govt. of India and JBIC (formerly OECF) in two tranches.

After completion of the project under Ph-I, 29,176 ha of potential will be created including 2230 ha of lift ayacut in the district Dhenkanal.

Details of Loan Amount

Tranche-I

IDP-135 signed on 12th December 1997 for 7760 MJY(Rs.227.00 crore approximately). Loan validity period from 5th February 1998 to 31st December 2004.

Tranche-II

IDP-154, signed on 31st March 2004 for 6342 MJY(Rs.245.00 crore approximately). Loan validity period from 18th June 2004 to 18th June 2011.

IDP-210 signed on 31st March-2010 for 3072 MJY(Rs.175.00 Crores) for Tranch-III Loan and Validity period from 25th November-2010 to 24th November-2015.

In the mean time Tranch-I & Tranch-II Loan have been exhausted and Tranch-III Loan under progress from November-2010. By the end of March-2013, 2812 MJY has been spent out of 3072 MJY and the balance 260 MJY will be exhausted by the end of November-2015.